



PPAP Automotive Limited

CIN : L74899DL1995PLC073281

B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India

Tel : +91-120-2462552/53, Fax : +91-120-2461371

Email : info@ppapco.com, Website : www.ppapco.in

December 6, 2019

The Listing Department

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Symbol: 532934

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: PPAP

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform that PPAP Automotive Technology Private Limited is now a wholly-owned subsidiary of the Company. Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of acquisition are as follows:

S. No.	Particulars	Details
1.	Name of the target entity	PPAP Automotive Technology Private Limited
	Size (Net worth / Assets) as per last Balance Sheet	Net worth : INR 13,370
	Turnover as per last Balance Sheet (as on March 31, 2019)	Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Yes, the acquisition falls within related party transactions. Promoter / Promoter Group are directly / indirectly interested in the entity being acquired by virtue of significant shareholding i.e. 100% of shareholding of Target Entity. The acquisition is being done at "arm's length".
3.	Industry to which the entity being acquired belongs	The company is yet to commence its operations in the manufacturing and trading of automotive and non-automotive components.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To develop new technology and build the Company's presence in the automotive and non-automotive components industry segment.





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5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.									
6.	Indicative time period for completion of acquisition	within seven working days									
7.	Nature of Consideration – whether cash consideration or share swap and details of the same	Through bank transfer									
8.	Cost of acquisition or the price at which the shares are acquired	6,000 equity shares @ INR 10 each per share									
9.	Percentage of shareholding / control acquired and / or number of shares acquired	<table border="1"><tr><td>Existing holding</td><td>:</td><td>4,000 equity shares (40% of paid up capital)</td></tr><tr><td>Proposed acquisition</td><td>:</td><td>6,000 equity shares (60% of paid up capital)</td></tr><tr><td>Total after acquisition</td><td>:</td><td>10,000 equity shares</td></tr></table>	Existing holding	:	4,000 equity shares (40% of paid up capital)	Proposed acquisition	:	6,000 equity shares (60% of paid up capital)	Total after acquisition	:	10,000 equity shares
Existing holding	:	4,000 equity shares (40% of paid up capital)									
Proposed acquisition	:	6,000 equity shares (60% of paid up capital)									
Total after acquisition	:	10,000 equity shares									
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The Company is yet to commence its operations. PPAP Automotive Technology Private Limited is acquired to build the Company's presence in the automotive and non-automotive components industry segment. The Company is incorporated and registered on 1 st January, 2015 in India. The last 3 years turnover is Nil.									

This is for your information and records.

Thanking you,

Yours faithfully,

For PPAP Automotive Limited


Sonia Bhandari
Company Secretary