



# PPAP Automotive Limited

CIN : L74899DL1995PLC073281

B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India

Tel : +91-120-2462552/53, Fax : +91-120-2461371

Email : info@ppapco.com, Website : www.ppapco.in

14<sup>th</sup> November, 2019

**The Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai – 400001

Symbol: 532934

**The Listing Department**

**The National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400051

Symbol: PPAP

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

This is to inform that Company had acquired 60% stake in Elpis Components Distributors Private Limited, thereby making its associate company as wholly-owned subsidiary of the Company. Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of acquisition are as follows:

S. No.	Particulars	Details
1.	Name of the target entity	Elpis Components Distributors Private Limited (formerly PPAP Automotive Systems Private Limited)
	Size (Net worth / Assets) as per last Balance Sheet	Net worth : Rs. 35,050
	Turnover as per last Balance Sheet	Nil
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	Yes, the acquisition has fall within related party transactions.  Promoter / Promoter Group are directly / indirectly interested in the entity being acquired by virtue of significant shareholding i.e. 100% of shareholding of Target Entity. The acquisition is being done at "arms length".
3.	Industry to which the entity being acquired belongs	The company is yet to commence its operations in the business of automotive components and accessories.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Elpis Components Distributors Private Limited is acquired to enhance its presence in automotive components and accessories industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.





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6.	Indicative time period for completion of acquisition	Already completed
7.	Nature of Consideration – whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	6,000 equity shares @ Rs. 10/- per share
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	The Company is incorporated on 29 <sup>th</sup> April, 2015 with the Registrar of Companies, NCT of Delhi & Haryana. The Company will carry on the business of automotive components and accessories. The Company is yet to commence its operations. Last three years turnover – Nil.

This is for your information and records.

Thanking you,

Yours faithfully,

For PPAP Automotive Limited

Sofia Bhandari  
Company Secretary