



PPAP Automotive Limited

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24th January, 2019

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400051

Subject: Clarification regarding online news article appearing on ET Auto titled: "Interior parts maker PPAP Automotive targets Rs 567 cr revenue by 2021" dated 22nd January, 2019

Dear Sir,

This letter is with reference to an article published by ET Auto on 22nd January 2019 with the title : "Interior parts maker PPAP Automotive targets Rs 567 cr revenue by 2021".

We would like to clarify that the Company has not made any forward looking statement as provided in the captioned article. The said article is a *suo moto* work of the publisher.

We would like to inform that we have already informed the publisher regarding the same erroneous article.

This is for your information and record.

Thanking you,

Yours faithfully,
For **PPAP Automotive Limited**


Sonia Bhandari
Company Secretary