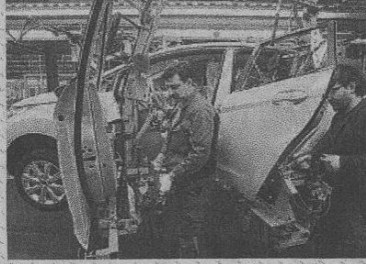


See Capex of Up to ₹50 cr: PPAP Auto



ABHISHEK JAIN

Director, PPAP Automotive

On current capacity

Our current capacity is 65-70% and this year, we are heading towards 85-90% capacity utilisation.

On capex

This year we are planning to invest ₹40-50 crore in our capacity expansion plans. One of the major projects we have is setting up a unit in Chennai which will primarily focus on the southern customers like Nissan, Toyota, Hyundai.

On growth drivers

Firstly, there will be organic growth because the overall industry is expected to reach five million passenger vehicles by 2020. Secondly, we are evaluating lot of new customers for our products wherever we are absent in India. We are also evaluating new products in similar plastic space but which will add more value to our businesses. We are looking at different partnerships and the export market. All these will enable us to reach our targets by 2020.

The stock closed at ₹182.50, down 3.18%.