



Media Release

PPAP Automotive Limited

Q2FY17 PAT up by 15.82% at Rs. 5.27 crore

H1FY17 PAT up by 17.40% at Rs. 8.84 crore

Standalone Results

For the Quarter ended September 30, 2016 (Q2FY17):

- Total Income stood at Rs. 81.97 crore
- EBITDA of Rs. 15.15 crore; y-o-y growth of 3.34% and q-o-q growth of 20.05%
- Net Profit stood at Rs. 5.27 crore; y-o-y growth of 15.82% and q-o-q growth of 47.62%
- EPS for Q2FY17 stood at Rs. 3.76, as compared to Rs. 3.25 for Q2FY16 and Rs. 2.55 for Q1FY17

For the Half Year ended September 30, 2016 (H1FY17):

- Total Income stood at Rs. 162.96 crore
- EBITDA of Rs. 27.77 crore, as compared to Rs. 26.94 crore for H1FY16
- PAT of Rs. 8.84 crore, up by 17.40%
- EPS for H1FY17 stood at Rs. 6.31, as compared to Rs. 5.37 for H1FY16

Noida, October 27, 2016: PPAP Automotive Limited (PPAP), a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, today declared its financial results for the second quarter and half year ended September 30, 2016.

The company reported Net Profit of Rs. 5.27 crore for Q2FY17, up by 15.82%, as compared to Rs. 4.55 crore in the corresponding quarter of last fiscal.



Total Income for the quarter ended September 30, 2016 stood at Rs. 81.97 crore, as compared to Rs. 80.67 crore in the same period last year. PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q2FY17 stood at Rs. 15.15 crore, up 3.34%. The company's EBITDA margin stood at a robust 18.48% in Q2FY17.

Earnings per share (EPS) for the quarter ended Q2FY17 stood at Rs. 3.76, as compared with Rs. 3.25 for the quarter ended Q2FY16.

For the half year period ended September 30, 2016, PPAP's net profit jumped by 17.40% to Rs. 8.84 crore, as compared to Rs. 7.53 crore of the year ago period. The company's PAT margin improved from 4.89% in H1FY16 to 5.42% in H1FY17.

Total Income for H1FY17 stood at Rs. 162.96 crore, as compared to Rs. 153.91 crore during H1FY16. PPAP's EBITDA in H1FY17 stood at Rs. 27.77 crore, as compared to Rs. 26.94 crore during H1FY16.

For H1FY17, EPS stood at Rs. 6.31 as against Rs. 5.37 in H1FY16.

The company has added SML Isuzu to its list of customers in the LCV segment and would be manufacturing Instrument Panel for them.

The Board of Directors has declared an interim dividend of 12.5% (Rs. 1.25 per share) on equity share of Rs. 10 each.

Commenting on the financial performance of the company **Mr. Ajay Kumar Jain, the Chairman and Managing Director, PPAP Automotive Limited**, said, "Sales momentum seen in Q2FY17 is expected to continue. We have expanded our customer portfolio by adding SML Isuzu, a leading LCV manufacturer, for whom we are developing new parts. Our efforts on improving the quality of operations and building efficiencies in the system shall continue with the same unflinching focus."

About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The company's state of the art



manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). All the plants are TS 16949, ISO 14001 and OHSAS 18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection molding.

The company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

For More Information, Please Contact:

Manish Dhariwal

E: manish.dhariwal@ppapco.com

Ph.: +91-120-2462552 / 53

Anand Lalla / Parin Narichania

E: anand@conceptir.com; parin@conceptir.com

M: 75060 51178 / 99300 25733