

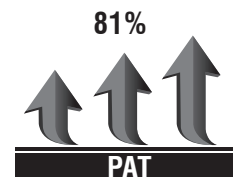
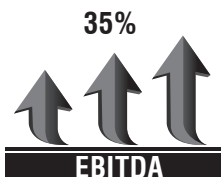
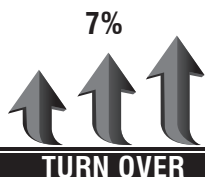


PPAP AUTOMOTIVE LIMITED

(Formerly Precision Pipes and Profiles Company Limited)

CIN : L74899DL1995PLC073281

Regd. Off.: 54, Okhla Industrial Estate, Phase III, New Delhi - 110020, Corp. Off.: B-206A, Sector 81, Phase II, Noida - 201305 (U.P.)
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2015

PART I

(₹ In Lakhs)

Sr. No.	Particulars	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	PERIOD ENDED	PERIOD ENDED	YEAR ENDED
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Unaudited					Audited
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	8,019.06	7,249.27	7,516.81	15,268.33	14,926.59	31,850.37
	(b) Other operating income.	48.26	74.02	-	122.28	-	-
	Total income from operations (net)	8,067.32	7,323.29	7,516.81	15,390.61	14,926.59	31,850.37
2	Expenses						
	(a) Cost of materials consumed	4,444.37	3,993.86	4,415.44	8,438.23	8,513.72	19,296.16
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(135.83)	(23.86)	(253.40)	(159.69)	(107.34)	(462.93)
	(d) Employee benefits expense	1,167.45	1,077.75	1,058.25	2,245.21	2,006.80	4,139.63
	(e) Depreciation and amortisation expense	577.22	568.07	583.44	1,145.29	1,144.98	2,153.61
	(f) Other expenses	1,125.02	1,047.56	1,210.75	2,172.57	2,419.08	4,841.29
	Total expenses	7,178.23	6,663.38	7,014.48	13,841.61	13,977.24	29,967.75
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	889.09	659.91	502.34	1,549.00	949.35	1,882.61
4	Other income	20.65	22.35	16.66	43.00	36.81	414.12
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	909.75	682.27	519.00	1,592.00	986.16	2,296.73
6	Finance costs	214.87	224.65	137.88	439.52	256.12	713.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	694.88	457.61	381.12	1,152.48	730.04	1,583.73
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	694.88	457.61	381.12	1,152.48	730.04	1,583.73
10	Tax expense	239.99	160.20	129.36	400.19	237.20	380.74
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	454.89	297.41	251.75	752.29	492.84	1,203.00
12	Extraordinary items	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	454.89	297.41	251.75	752.29	492.84	1,203.00
14	Net Profit / (Loss) after taxes	454.89	297.41	251.75	752.29	492.84	1,203.00
15	Paid-up equity share capital (Face Value of ₹ 10 per share)	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
16	Reserve excluding Revaluation Reserves as per balance sheet of the previous accounting year	-	-	-	-	-	18,452.46
17.i	Earnings per share (before extraordinary items) Face value of Rs. 10/- each						
	(a) Basic	3.25	2.12	1.80	5.37	3.52	8.59
	(b) Diluted	3.25	2.12	1.80	5.37	3.52	8.59
17.ii	Earnings per share (after extraordinary items) Face value of Rs. 10/- each						
	(a) Basic	3.25	2.12	1.80	5.37	3.52	8.59
	(b) Diluted	3.25	2.12	1.80	5.37	3.52	8.59

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER 2015

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5,158,839	5,158,839	5,167,639	5,158,839	5,167,639	5,158,839
	- Percentage of shareholding	36.85	36.85	36.91	36.85	36.91	36.85
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	8,841,161	8,841,161	8,832,361	8,841,161	8,832,361	8,841,161
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	63.15	63.15	63.09	63.15	63.09	63.15

B. INVESTOR COMPLAINTS

	3 months ended 30.09.2015
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	1

NOTES

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 4th November 2015.
- The Statutory Auditors have concluded 'Limited Review' of the Unaudited Financial Results for the quarter / half year ended 30th September 2015.
- The Board of Directors have declared an interim dividend of Re. 1 per share i.e. 10% on equity shares of face value Rs. 10/- each for the financial year 2015-16. The record date for the payment of interim dividend has been fixed as 18th November, 2015.
- Manufacturing of automotive components is the company's only business segment and domestic operations is the only significant geographical segment and hence disclosure of segment wise information is not applicable under Accounting Standard 17 - "Segment Reporting".
- The figures have been regrouped / rearranged wherever required for the purpose of comparison.

Statement of Assets and Liabilities

Annexure-1

(₹ in Lakhs)

Sr. No.	Particulars	As At 30.09.2015	As At 31.03.2015
A	Equity and Liabilities		
1	Shareholders' Funds		
	A) Share Capital	1,400.00	1,400.00
	B) Reserve And Surplus	19,204.75	18,452.46
	C) Money Received Against Share Warrants	-	-
	Total	20,604.75	19,852.46
2	Non - Current Liabilities		
	A) Long-Term Borrowings	4,350.35	5,070.61
	B) Deferred Tax Liabilities (Net)	483.30	379.15
	C) Other Long Term Liabilities	-	-
	D) Long- Term Provisions	480.58	445.99
	Total	5,314.23	5,895.75
3	Current Liabilities		
	A) Short-Term Borrowings :Secured	1,345.95	1,703.33
	B) Trade Payables	2,586.08	2,475.43
	C) Other Current Liabilities	2,700.16	2,409.87
	D) Short- Term Provisions	292.39	246.83
	Total	6,924.58	6,835.46
	Grand Total	32,843.56	32,583.67
B	Assets		
1	Non-Current Assets		
	A) Fixed Assets		
	i) Tangible Assets	18,944.95	18,441.00
	ii) Intangible Assets	777.54	835.68
	iii) Capital Work-In-Progress	84.20	9.94
	iv) Intangible Assets Under Development	11.78	11.37
	B) Non-Current Investments	3,754.20	3,753.80
	C) Deferred Tax Assets (Net)	-	-
	D) Long-Term Loans And Advances	1,038.41	776.81
	E) Other Non-Current Assets	39.18	39.18
	Total	24,650.26	23,867.78
2	Current Assets		
	A) Current Investments	0.10	-
	B) Inventories	2,702.65	2,738.89
	C) Trade Receivables	3,901.10	3,907.90
	D) Cash And Cash Equivalents	217.02	135.68
	E) Short-Term Loans And Advances	1,372.43	1,933.42
	F) Other Current Assets	-	-
	Total	8,193.30	8,715.89
	Grand Total	32,843.56	32,583.67

For PPAP AUTOMOTIVE LIMITED
(Formerly Precision Pipes and Profiles Company Limited)

Sd/-

(Ajay Kumar Jain)

(Chairman & Managing Director)

Place: Noida

Date : 04.11.2015