



*Media Release*

## **PPAP Automotive Limited**

**Q3FY17 PAT up by 80.34% at Rs. 6.33 crore**

**9MFY17 PAT up by 37.41% at Rs. 15.17 crore**

### **Standalone Results**

#### **For the Quarter ended December 31, 2016 (Q3FY17):**

- Total Income stood at Rs. 84.23 crore, up by 17.34% y-o-y
- EBITDA of Rs. 15.99 crore; y-o-y growth of 32.70%
- Net Profit stood at Rs. 6.33 crore; y-o-y growth of 80.34%
- EPS for Q3FY17 stood at Rs. 4.52, as compared to Rs. 2.51 for Q3FY16

#### **For the Nine Months ended December 31, 2016 (9MFY17):**

- Total Income stood at Rs. 247.20 crore, up by 9.53% y-o-y
- EBIDTA of Rs. 43.99 crore, as compared to Rs. 39.01 crore for 9MFY16
- PAT of Rs. 15.17 crore, up by 37.41%
- EPS for 9MFY17 stood at Rs. 10.83, as compared to Rs. 7.88 for 9MFY16

**Noida, January 30, 2017:** PPAP Automotive Limited (PPAP), a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts, today declared its financial results for the third quarter and nine months ended December 31, 2016.

The company reported Net Profit of Rs. 6.33 crore for Q3FY17, up by 80.34%, as compared to Rs. 3.51 crore in the corresponding quarter of last fiscal. The PAT margin stood a healthy 7.52%, as compared to 4.89% in Q3FY16.



Total Income for the quarter ended December 31, 2016 stood at Rs. 84.23 crore, up by 17.34%, as compared to Rs. 71.78 crore in the same period last year. PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q3FY17 stood at Rs. 15.99 crore, up 32.70%. The company's EBITDA margin stood at a robust 18.98% in Q3FY17, as compared to 16.79% in Q3FY16.

Earnings per share (EPS) for the quarter ended Q3FY17 stood at Rs. 4.52, as compared with Rs. 2.51 for the quarter ended Q3FY16.

For the nine months period ended December 31, 2016, PPAP's net profit jumped by 37.41% to Rs. 15.17 crore, as compared to Rs. 11.04 crore of the year ago period. The company's PAT margin improved from 4.89% in 9MFY16 to 6.14% in 9MFY17.

Total Income for 9MFY17 stood at Rs. 247.20 crore, up by 9.53%, as compared to Rs. 225.69 crore during 9MFY16. PPAP's EBITDA in 9MFY17 stood at Rs. 43.99 crore, up by 12.77%, as compared to Rs. 39.01 crore during 9MFY16.

For 9MFY17, EPS stood at Rs. 10.83 as against Rs. 7.88 in 9MFY16.

In its continuous process to add new customers and to expand product portfolio, the Company has recently added Suzuki Motorcycles, which is a leading Two Wheeler manufacturer as a new customer. It would be manufacturing injection molded parts like chain cover for them.

The Company has recently been awarded the "The Economic Times Polymers Awards 2017" Excellence in Plastics under the Excellence in Automotive category

Commenting on the financial performance of the company **Mr. Ajay Kumar Jain, the Chairman and Managing Director, PPAP Automotive Limited**, said, "Sales have been in line with the market conditions. Our unrelenting focus on building internal efficiencies in our operations, as well as, capital usage has assisted the improved performance. Customer portfolio has been further expanded with the addition of Suzuki Motorcycles thereby marking our foray into the two wheeler segment also."



**About PPAP Automotive Limited** ([www.ppapco.in](http://www.ppapco.in); BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The company's state of the art manufacturing facilities are located in Noida (UP), Greater Noida (UP), Chennai (Tamil Nadu) and Pathredi (Rajasthan). All the plants are TS 16949, ISO 14001 and OHSAS 18001 certified. All the facilities are equipped with the latest technology available today for plastic extrusion as well as injection molding.

The company's core competence is in Polymer Extrusion based Automotive Sealing System and Injection Molded products. The company has capability to extrude up to four materials in the same profile according to customer specifications. It has capability of processing engineering plastics like PVC, PP, ABS and TPO. Today, the company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The company's customers include prestigious manufacturers like Maruti Suzuki India Limited, Honda Cars India Limited, General Motors India Private Limited, Toyota Kirloskar Motor Private Limited, Renault Nissan Automotive India Private Limited, Tata Motors Limited, Ford India Private Limited and Mahindra and Mahindra Limited along with other OEM's. The company also caters the requirements of their respective Tier 1 suppliers.

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