



# PPAP Automotive Limited

CIN No. L74899DL1995PLC073281

B-206A, Phase-II, Noida - 201305, Uttar Pradesh, India

Tel : +91-120-2462552/53, Fax : +91-120-2461371

Email : info@ppapco.com, Website : www.ppapco.in

19<sup>th</sup> June, 2019

**The Listing Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
*Scrip Code: 532934*

**The Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051  
*Symbol: PPAP*

**Subject: Disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March, 2019.**

Dear Sir,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions for the half year ended 31<sup>st</sup> March, 2019.

The aforesaid information is also being hosted on the website of the Company at [www.ppapco.in](http://www.ppapco.in).

Please take the above information on record.

Thanking you,

Yours truly,  
For **PPAP Automotive Limited**

  
**Sonia Bhandari**  
**Company Secretary**

**DISCLOSURE OF RELATED PARTY TRANSACTIONS - ON CONSOLIDATED BASIS**  
**In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)**  
**(Amendments) Regulations, 2018**

**List of related parties**

- (a) Joint Venture  
1. PPAP Tokai India Rubber Private Limited
- (b) Key Management Personnel (KMP)  
1. Mr. Ajay Kumar Jain, Chairman & Managing Director  
2. Mr. Abhishek Jain, CEO & Managing Director  
3. Mrs. Vinay Kumari Jain, Director  
4. Mr. Manish Dhariwal, Chief Financial Officer  
5. Mrs. Sonia Bhandari, Company Secretary
- (c) Associates  
1. PPAP Automotive Chennai Private Limited (upto 18.02.2019)  
2. PPAP Automotive Technology Private Limited  
3. PPAP Automotive Systems Private Limited
- (d) Related Parties in the group where common control exists  
1. Kalindi Farms Private Limited  
2. Vinay and Ajay Jain Foundation

The following transactions were carried out with related parties in the ordinary course of business:

(Rs. in lacs)

Related Party Transactions	Period	Related Parties where common control exists	Joint Ventures	Associates	Total
<b>Rent &amp; lease charges paid</b>					
Kalindi Farms Private Limited	Oct,18 to Mar,19	7.00	-	-	7.00
<b>CSR expenses paid</b>					
Vinay and Ajay Jain Foundation	Oct,18 to Mar,19	40.32	-	-	40.32
<b>Material / licence purchases</b>					
PPAP Tokai India Rubber Private Limited	Oct,18 to Mar,19	-	0.05	-	0.05
<b>Receipts for other services</b>					
PPAP Tokai India Rubber Private Limited	Oct,18 to Mar,19	-	81.93	-	81.93
<b>Sales</b>					
PPAP Tokai India Rubber Private Limited	Oct,18 to Mar,19	-	31.00	-	31.00

\*Other services include management support fee, reimbursement of expenses, job work charges and rental income.

**Net Outstanding Balance :**

(Rs. in lacs)

Related Party	Period	Related Parties where common control exists	Joint Ventures	Associates	Total
<b>Trade receivable</b>					
PPAP Tokai India Rubber Private Limited	Oct,18 to Mar,19	-	25.84	-	25.84

**Details relating to remuneration of KMP & their relatives:**

(Rs. in lacs)

Name of KMP	Oct 18 to Mar 19	
	Short-term employee benefits	Sitting fees
Mr. Ajay Kumar Jain	124.58	-
Mr. Abhishek Jain	125.45	-
Mrs. Vinay Kumari Jain	-	2.80

**Details relating to remuneration of Key Managerial Personnel Other than MD / Manager / Whole Time Director**

(Rs. in lacs)

Name of KMP	Oct,18 to Mar,19
	Short-term employee benefits
Mr. Manish Dhariwal	19.79
Mrs. Sonia Bhandari	5.73

For PPAP Automotive Limited

  
**Manish Dhariwal**  
 Chief Financial Officer

  
**Sonia Bhandari**  
 Company Secretary