



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

PPAP Automotive Limited announces Q1FY20 results

Q1FY20

Revenue at Rs. 92.05 Cr.

PAT at Rs. 5.76 Cr., PAT margin at 6.3%

Noida, August 12, 2019: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter ended June 30, 2019.

Q1FY20 performance overview compared with Q1FY19

- Revenues from operations at Rs. 92.05 crore against Rs. 99.69 crore
- EBITDA at Rs. 15.24 crore as compared to Rs. 19.88 crore
 - EBITDA margin at 16.6%
- PAT at Rs. 5.76 crore
- EPS at Rs. 4.11 per share (Face Value of Rs. 10/ per share)

The Company reported Total income for the quarter ended June 30, 2019 stood at Rs. 92.05 crore, down by 7.7%, as compared to Rs. 99.69 crore in the same period last year due to the reduction of production of passenger vehicles.

The Net Profit for Q1FY20 stood at Rs. 5.76 crore compared to Rs. 8.85 crore in the corresponding quarter of last fiscal. The PAT margin stood at 6.3%, as compared to 8.9% in Q1FY19. The reduced spread of fixed cost resulted in reduction of PAT for the current quarter under review.

PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q1FY20 stood at Rs. 15.24 crore against Rs. 19.88 crore in Q1FY19. The reduced sales resulted in the company's EBITDA margin dropping to 16.6% as compared to 19.9% in Q1FY19.

As a result, Earnings per share (EPS) for the quarter ended Q1FY20 stood at Rs. 4.11 per share, as compared with Rs. 6.32 per share for the same quarter in the previous year.



Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, “The automotive industry is witnessing an unprecedented demand drop due to liquidity crisis and change of emission norms. The drop in production of vehicles has led to reduced sales of the Company. Due to the reduced sales, the Company’s performance was impacted due to lower spread of fixed cost. The Company is accelerating to making each area of operation leaner in order to absorb sudden market disruptions”.



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi.

The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer's expectations.

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