



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

PPAP Automotive Limited announces Q2FY20 results

Q2FY20

Revenue at Rs. 85.29 Cr.

PAT at Rs. 4.32 Cr., PAT margin at 5.1%

Interim Dividend Re. 1 per share (10% of face value)

Noida, October 22, 2019: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter and half year ended September 30, 2019.

Q2FY20 performance overview compared with Q2FY19

- Revenues from operations at Rs. 85.29 crore against Rs. 118.64 crore
 - EBITDA at Rs. 10.85 crore as compared to Rs. 24.15 crore
 - EBITDA margin at 12.7%
 - PAT at Rs. 4.32 crore
 - EPS at Rs. 3.09 per share (Face Value of Rs. 10/ per share)
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H1FY20 performance overview compared with H1FY19

- Revenues from operations at Rs. 177.34 crore
- EBITDA of Rs. 26.09 crore
 - EBITDA margins at 14.7%
- PAT stood at Rs. 10.08 crore
- EPS at Rs. 7.20, as compared to Rs. 14.58 for H1FY19 (Face value of Rs. 10/- each)

For the quarter ended September 30, 2019:

Total Income for the quarter ended September 30, 2019 (Q2FY20) at Rs. 85.29 crore compared to Rs. 118.64 crore during the same period last year (Q2FY19).



The company derived 98% of sales from the Passenger Vehicle segment of the Indian Automotive Industry. Maruti Suzuki including Suzuki Motors Gujarat continue to remain PPAP's top customer accounting for 54% of the Part Sales. The company's second biggest customer, Honda has contributed 24% to the company's topline of this quarter.

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 10.85 crore in Q2FY20, as against Rs 24.15 crore.

The Company reported a PAT of Rs. 4.32 crore for Q2FY20, as compared to Rs. 11.56 crore in the corresponding quarter of last fiscal. The Company's Q2FY20 PAT margin stood at 5.1%, as against 9.8% in Q2FY19.

Standalone: Earnings per share (EPS) for the quarter ended Q2FY20 stood at Rs 3.09, as compared with Rs 8.26 for the quarter ended Q2FY19.

Consolidated: Earnings per share (EPS) for the quarter ended Q2FY20 stood at Rs 2.88, as compared with Rs 8.43 for the quarter ended Q2FY19.

For the half year ended September 30, 2019:

Total Income for the half year ended September 30, 2019 (H1FY20) at Rs. 177.34 crore, compared to Rs. 218.34 crore during the same period last year (H1FY19).

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 26.09 crore in H1FY20, as against Rs 44.03 crore.

The Company reported a standalone PAT of Rs. 10.08 crore for H1FY20, as compared to Rs.20.42 crore during the same period last year. The Company's H1FY20 PAT margin is 5.7%, as against 9.4% in H1FY19.

Consolidated PAT for H1FY20 is Rs. 9.83 crore as compared to Rs. 20.90 crore during the same period last year.

The Board of Directors have declared an interim dividend of 10.00% i.e. Rs. 1.00 per share (previous year 20.00% i.e. Rs. 2.00 per share) on equity shares of face value Rs. 10/- each. The record date for the payment of interim dividend has been fixed as 5th November, 2019.

Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, "The automotive industry is currently witnessing the longest and the severest slowdown in its history. Demand continues to be timid due to poor consumer sentiments, constrained financial liquidity and confusion regarding BS VI implementation as well as Electrification of drivetrain. However, there seems to be a silver lining in the near future due to a good monsoon as well as measures by the Government to boost disposable income. The Company will bounce back to its financial performance no sooner the production of vehicles surges".



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi.

The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer's expectations.

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