



## PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India  
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19<sup>th</sup> May, 2023

The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Symbol: 532934

The Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051  
Symbol: PPAP

**Subject: Media release on the financial results for the quarter and financial year ended on 31<sup>st</sup> March, 2023.**

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results (standalone and consolidated) of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2023.

This is for your information and record.

Thanking you,  
Yours faithfully,  
For **PPAP Automotive Limited**

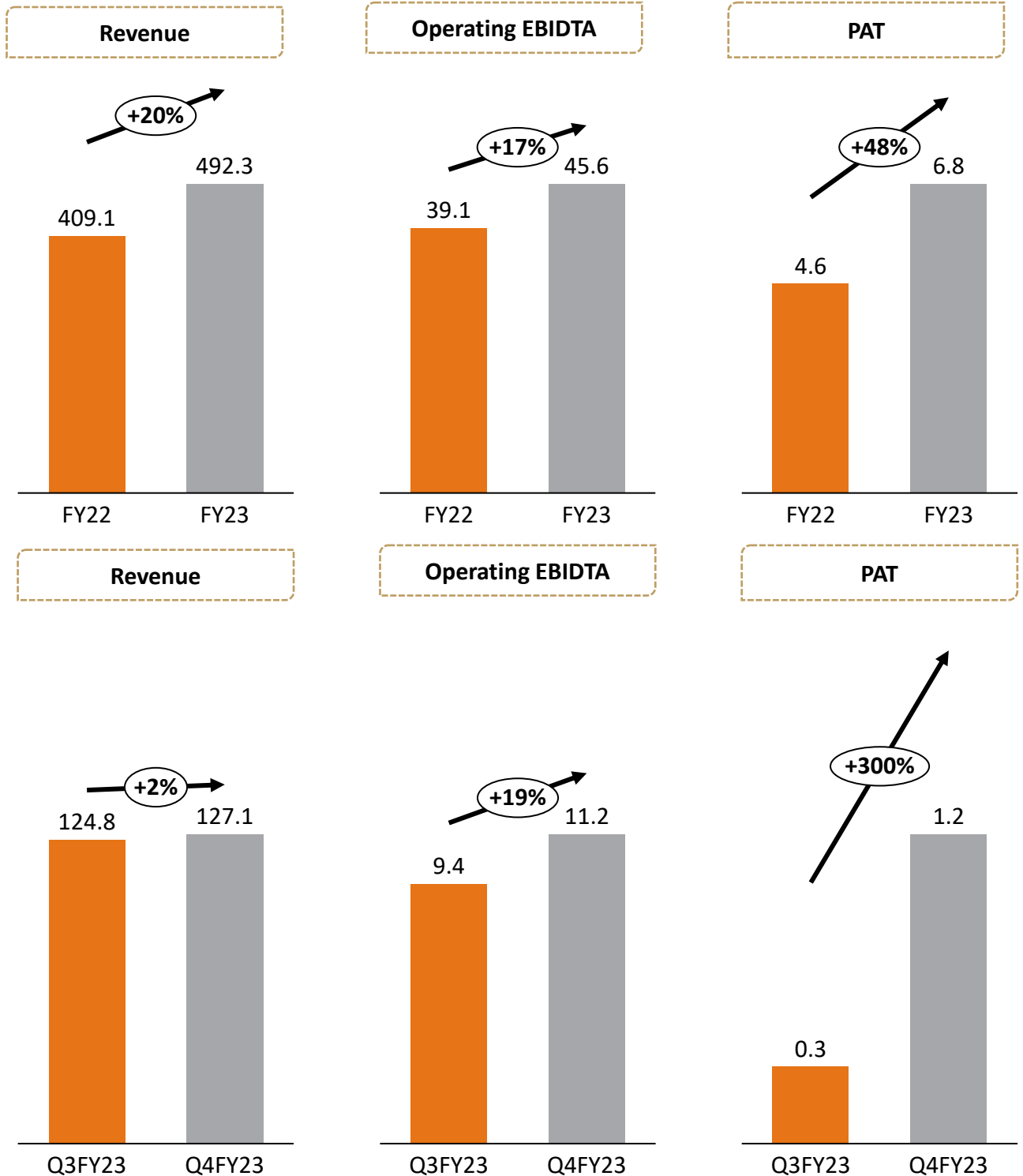
**Pankhuri Agarwal**  
**Company Secretary & Compliance Officer**



## Investor Release: 19<sup>th</sup> May 2023, New Delhi

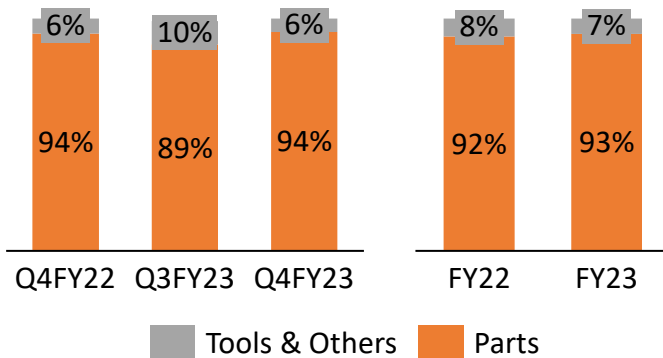
PPAP Automotive Ltd. has declared its audited Financial Results for the Quarter and Full Year ended 31<sup>st</sup> March 2023

### Standalone Financial Highlights (Rs. In Crores)

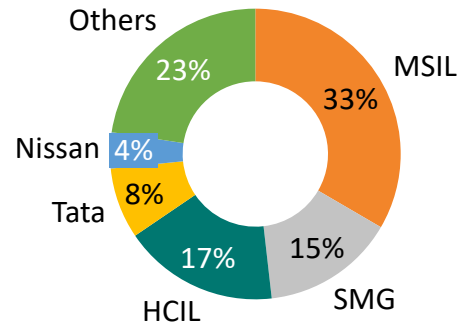


## Additional Highlights:

### Revenue Breakup



### Customer Contribution (%) – FY23



- Maruti Suzuki is the largest customer of PPAP and it contributes 33% to the overall revenues
- PPAP has begun supplying plastic extrusion and injection molding parts to Hyundai's '**New Verna**', Tata's '**Safari**' and Honda's '**City MMC**'
- The Company has been awarded for "**Manufacturing Excellence & Overall Performance**" by Maruti. Additionally, awards from Toyota, Hyundai and Honda has been received

### **Commenting on the results and performance for Q4 & FY23, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:**

*"FY23 is marked as the first normalized year post Covid, witnessing a significant rebound in the overall economy. We are delighted to report a revenue growth of 20.4% on a YoY basis to Rs 492.3 crore in FY23 as against Rs 409.1 crore in FY22. PAT grew by 48.4% to Rs 6.8 crore in FY23 as compared to Rs 4.6 crore in FY22.*

*On a quarterly basis, revenues increased by 10.2% to Rs 127.1 crore in Q4FY23 as compared to Rs 115.4 crore during Q4FY22. However, EBITDA declined by 7.5% over last year due to rise in employee costs owing to increase in manpower as part of ongoing reorganization activity.*

*We anticipate FY24 to be a year of reckoning due to multiple tailwinds in the automobile industry as well as the positive additions from new initiatives started by the company. The increase in capacity utilization coupled with the tariff revision from the customers will put the company on a sound footing to grow in the coming years.*

*The Board of Directors has decided to declare a final dividend of Rs 0.5 to reward the shareholders which leads to a cumulative dividend of Rs 1.5 for FY23"*



## About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

### Company :



CIN: L74899DL1995PLC073281

Ms. Pankhuri Agarwal

[investorservice@ppapco.com](mailto:investorservice@ppapco.com)

[www.ppapco.in](http://www.ppapco.in)

### Investor Relations Advisors :

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Rahul Agarwal

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