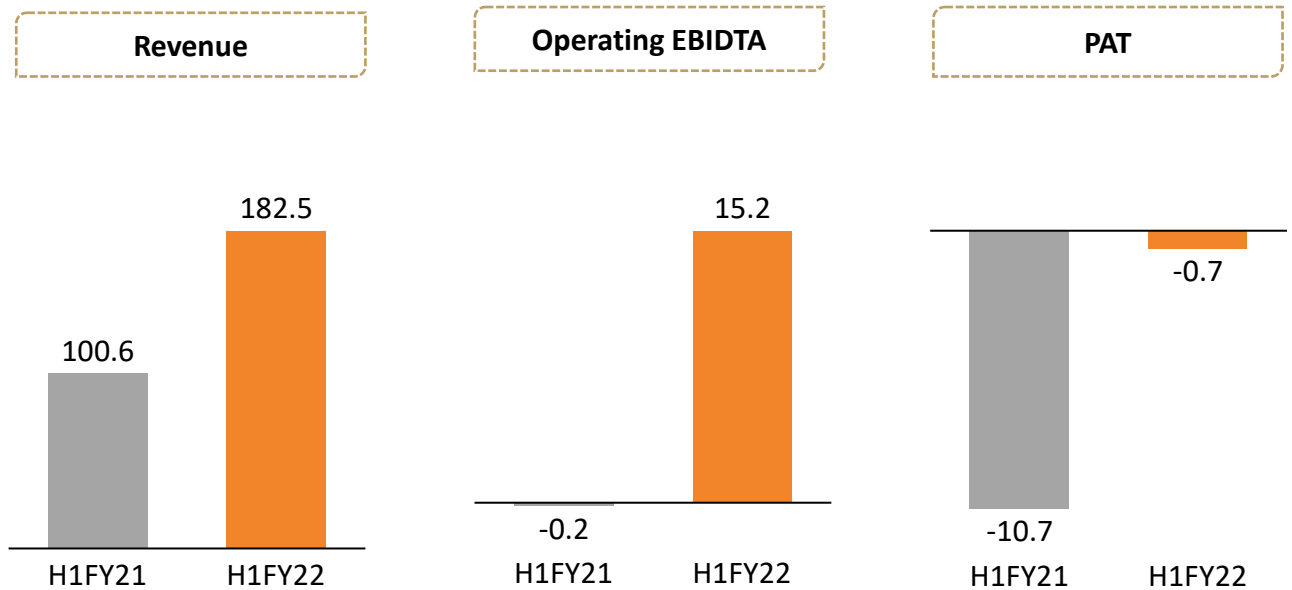
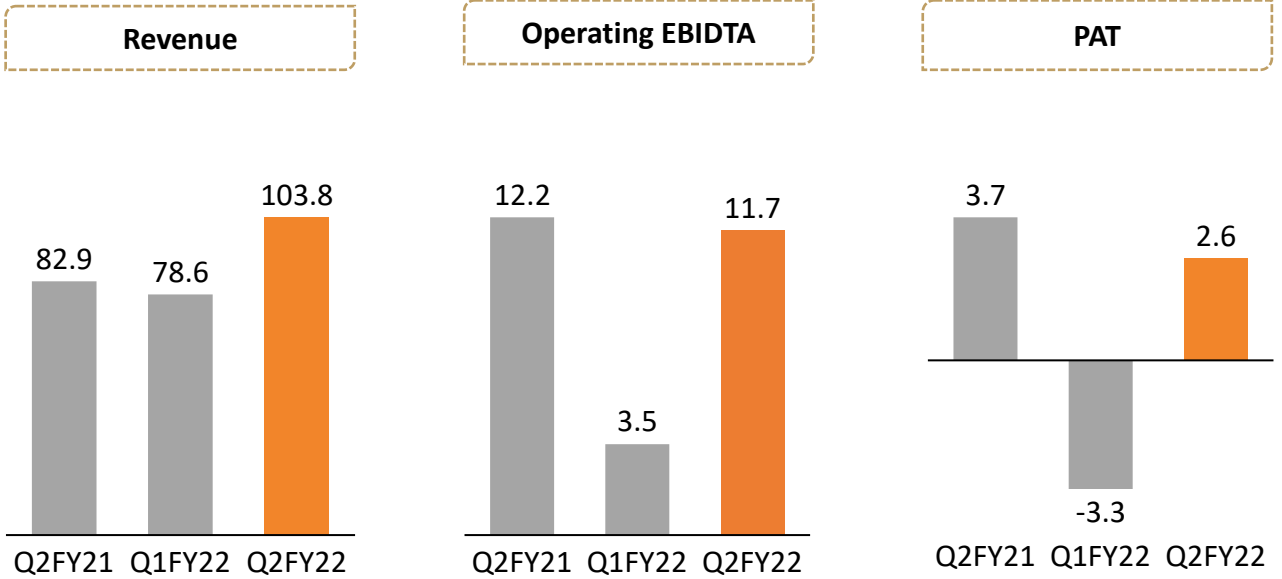




## Investor Release: 12<sup>th</sup> November 2021, New Delhi

PPAP Automotive Ltd. has declared its un-audited Financial Results for the Quarter and half year ended 30<sup>th</sup> September 2021

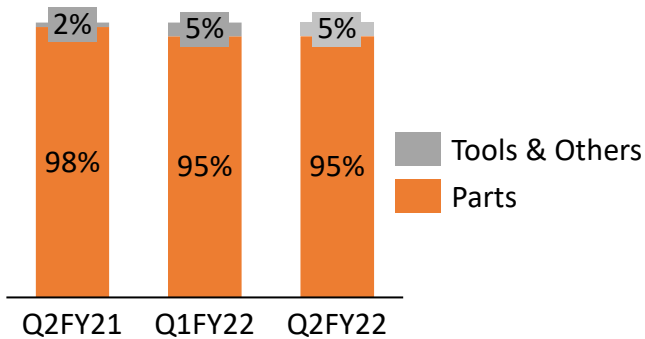
### Standalone Financial Highlights (Rs. In Crores)



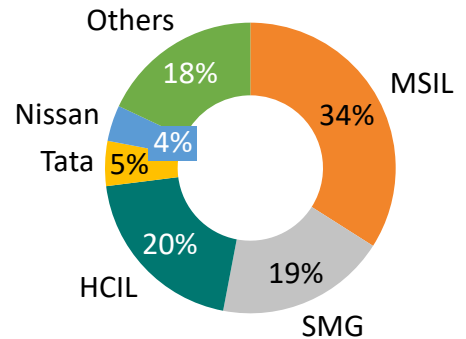
Note – Q1FY21 performance was impacted due to Covid 19 first wave induced lockdown and Q1FY22 performance was impacted by Covid 19 second wave induced lockdown restrictions of varying degrees across different regions of the country

## Additional Highlights:

### Revenue Breakup



### Customer Contribution (%) – H1FY22



- Maruti Suzuki is the largest customer of PPAP and it contributes 34% to the overall revenues
- PPAP has begun supplying plastic extrusion and injection molding parts to Morris Garages (MG's) newly launched SUV, the **ASTOR**
- The Company has received “The Machinist Super Shopfloor Awards 2021”, organised by Times of India Group in the category of Maintenance for the financial year 2021

### **Commenting on the results and performance for Q2 & H1FY22, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:**

*“The demand for vehicles has bounced back. However, due to semi-conductor shortage, the production of vehicles continues to be hampered. Rising commodity prices and disrupted global supply chain continue to be a big challenge for the entire industry.*

*Despite of these disruptions, the company continues to grow with double digit EBITDA margins. The capacity utilization has improved from 54% in Q2FY21 to 67% in Q2FY22. The company continues its endeavour to increase its customer base as well as content per vehicle. The new businesses and the new subsidiary companies have started showing good traction and will continue to be a growth driver for the group.*

*Going forward, as the industry disruptions reduce, we will continue to improve our stellar performance”*



## About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

## Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

### Company :



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**SGA** Strategic Growth Advisors

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