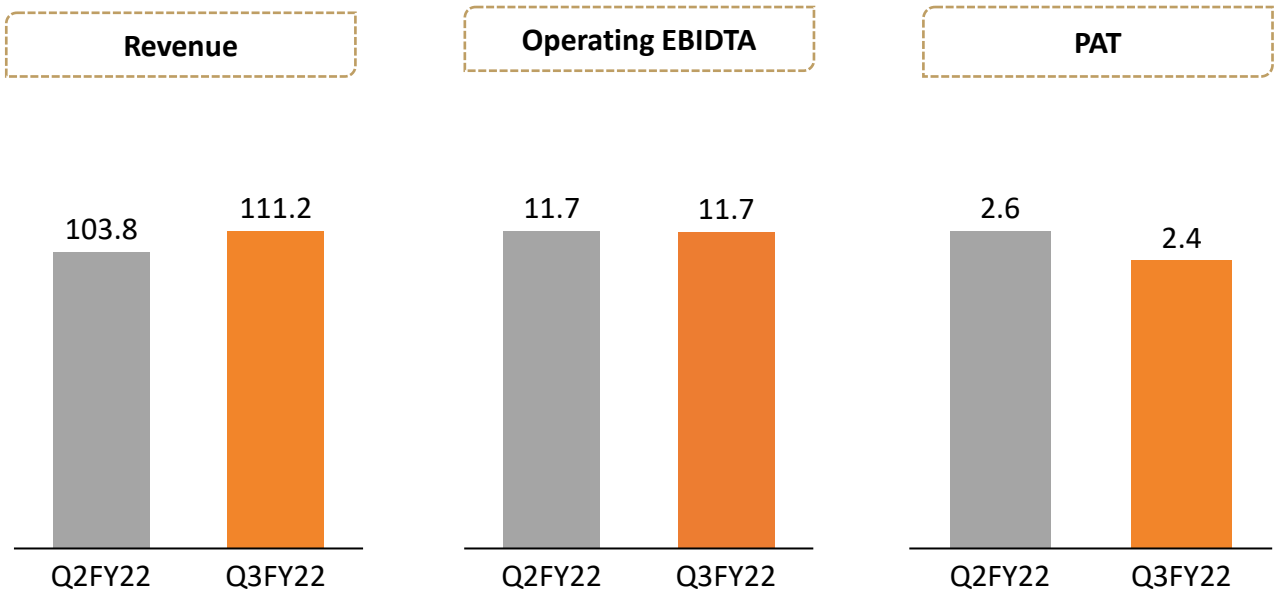
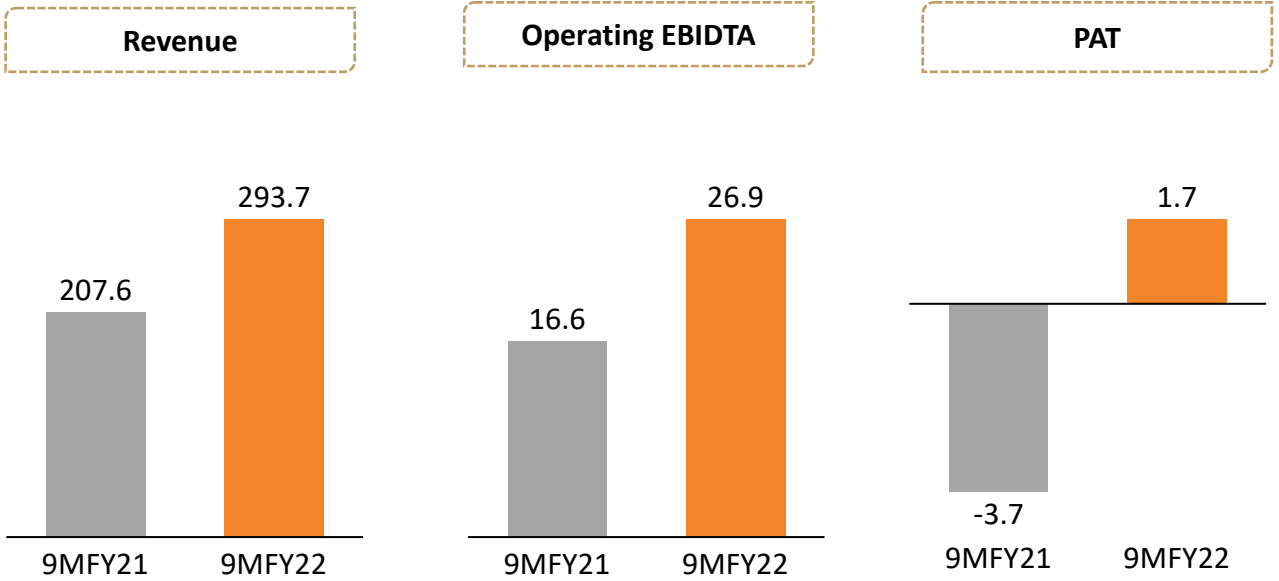




Investor Release: 11th February 2022, New Delhi

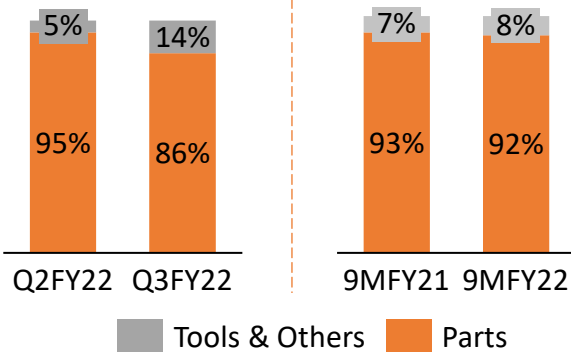
PPAP Automotive Ltd. has declared its un-audited Financial Results for the Quarter and nine months ended 31st December 2021

Standalone Financial Highlights (Rs. In Crores)

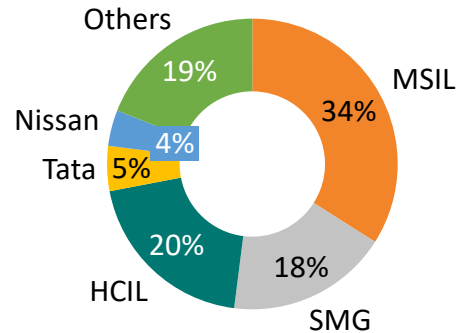


Additional Highlights:

Revenue Breakup



Customer Contribution (%) – 9MFY22



- Maruti Suzuki is the largest customer of PPAP and it contributes 34% to the overall revenues
- PPAP has begun supplying plastic extrusion and injection molding parts to Maruti's newly launched '**CELERIO**' and Skoda's '**SLAVIA**'
- The Company has received "Zero PPM" award from Toyota and "Appreciation for Zero defect" award from Hyundai

Commenting on the results and performance for Q3 & 9MFY22, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

"The demand for vehicles continues to be strong. The semi conductor shortage seems to be easing with the automakers securing enough supplies to manufacture vehicles. This is resulting in higher production numbers of vehicles. However, unless the semi conductor manufacturing capacity is increased, the situation will remain uncertain. The sudden and steep rise in commodity prices seem to be stabilizing.

Despite multiple headwinds coupled with the threat of the third wave of Covid-19, the company continue to grow with double digit EBITDA margins. The capacity utilization continues to be at 65% in Q3FY22, similar to the previous quarter.

The company continues to focus on achieving higher growth through development of new technology products and customers. The union budget has outlined promotion policies for Electric Vehicles which will boost the prospects of the company's subsidiary focusing on development of components for Electric 2 wheelers and 3 wheelers.

The company is well poised to show its robust performance backed by the revival of production of vehicles as well as the new growth initiatives".



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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