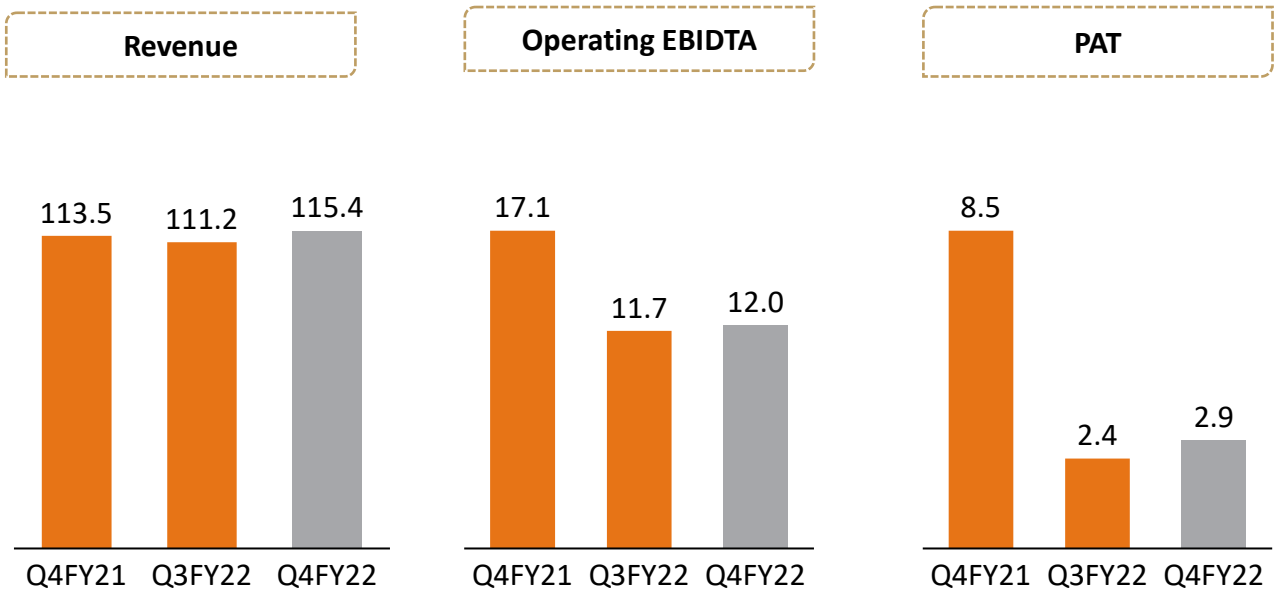
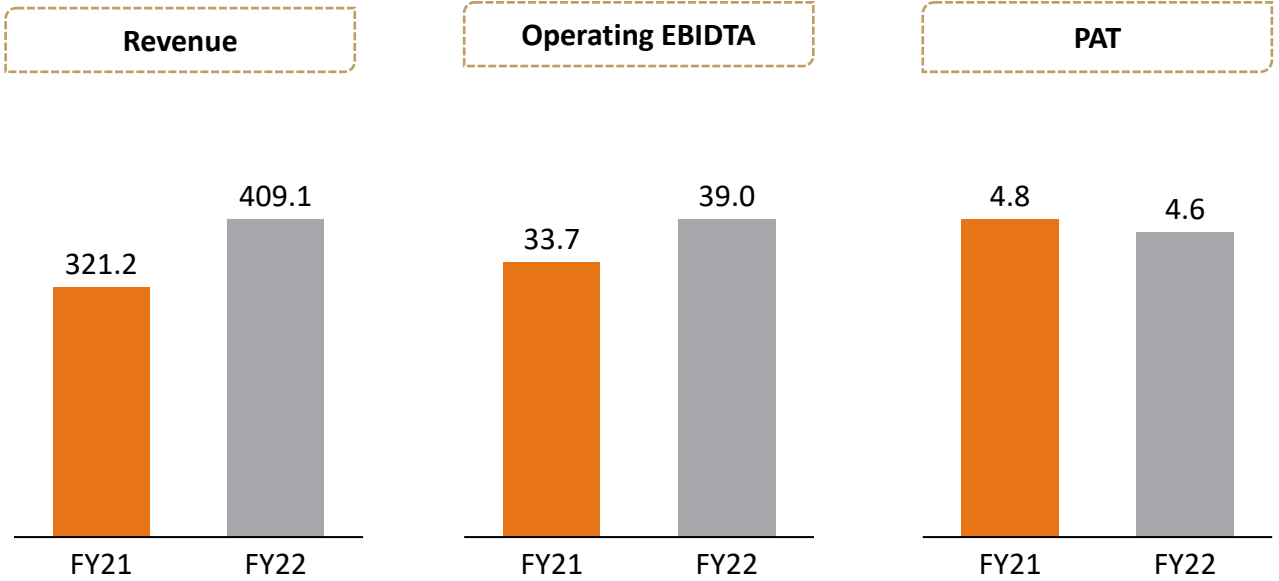




Investor Release: 13th May 2022, New Delhi

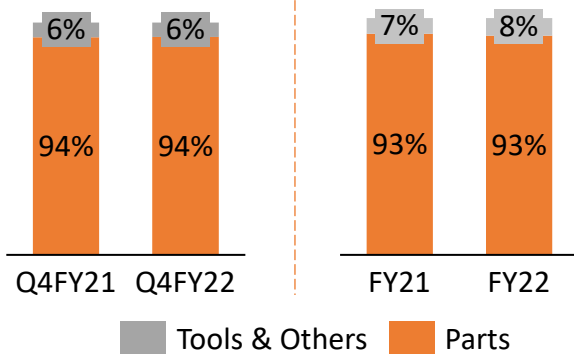
PPAP Automotive Ltd. has declared its audited Financial Results for the Quarter and full year ended 31st March 2022

Standalone Financial Highlights (Rs. In Crores)

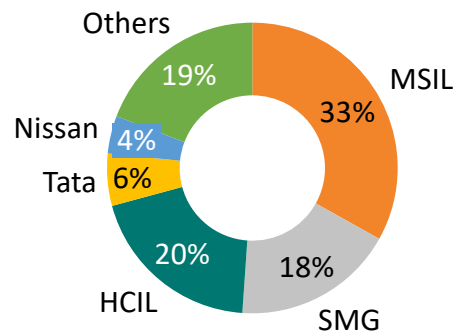


Additional Highlights:

Revenue Breakup



Customer Contribution (%) – FY22



- Maruti Suzuki is the largest customer of PPAP and it contributes 33% to the overall revenues
- PPAP has begun supplying plastic extrusion and injection molding parts to Maruti's newly launched '**Baleno**'
- The Company has received "Zero defect" award from Hyundai
- **The board has recommended a final dividend of Rs 1.5 Per Share for Face Value of Rs 10 each (15% of Face Value)**

Commenting on the results and performance for Q4 & FY22, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

"Financial Year 2022 has been a challenging year for the Industry. The industry encountered many challenges emerging from the deadly second wave of Covid, semi conductor shortages as well as the Russia-Ukraine war. Despite all these unprecedented challenges, Company's operating income grew by 27.4% on standalone basis and 30.9% on a consolidated basis in FY22.

The demand for vehicles continues to be strong. The semi conductor shortage seems to be easing. Although it may take another year to completely come out of this risk. With easing of covid related restrictions, there is positive outlook all over. Due to increase in demand, the capacity utilization of the company increased to 72% in Q4FY22. With our focus on achieving higher growth through addition of new customers and continual improvement in operation efficiency, company has been able to maintain an EBITDA margin at 10.4% in this quarter.

The industry is facing unprecedented challenges to manage its supply chain arising out of the geo-political tensions, started in the last quarter."



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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