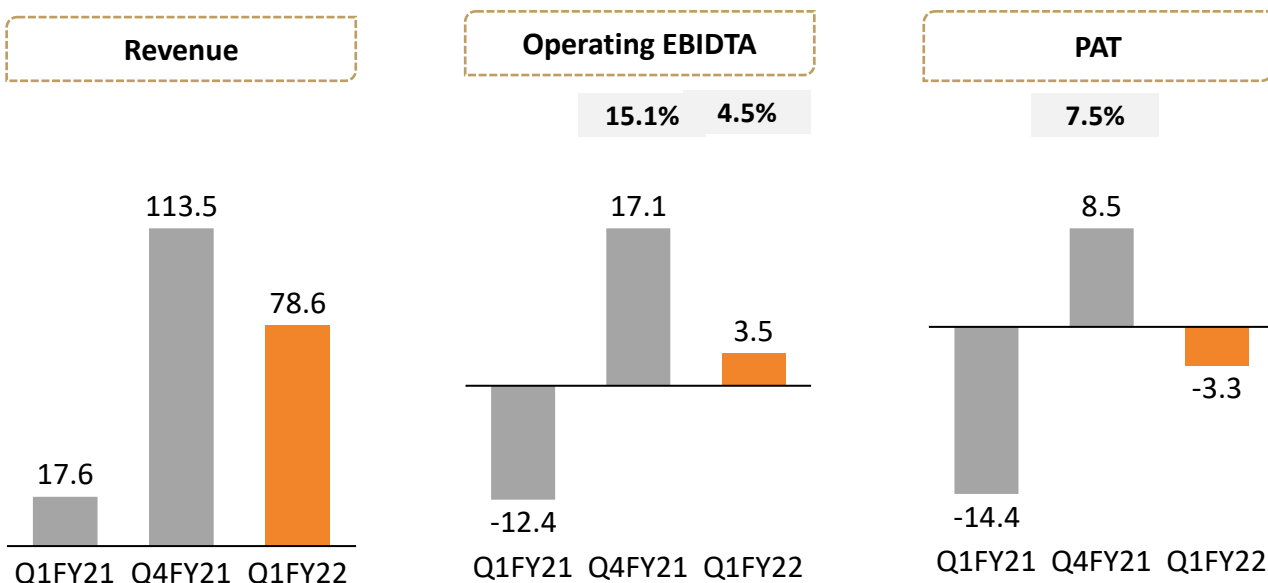


Investor Release: 6th August 2021, New Delhi

PPAP Automotive Ltd. has declared its un-audited Financial Results for the Quarter ended 30th June 2021

Standalone Financial Highlights (Rs. In Crores)



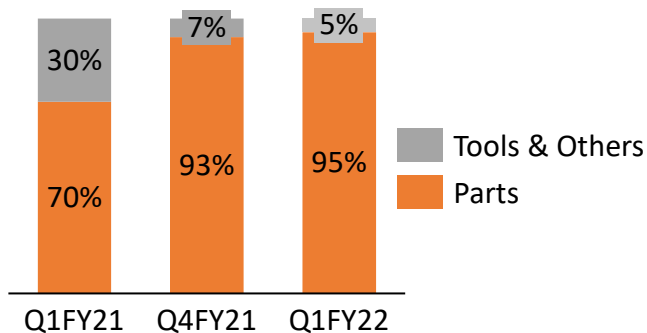
Note - Q1FY21 performance was impacted due to Covid 19 first wave induced lockdown and Q1FY22 performance was impacted by Covid 19 second wave induced lockdown restrictions of varying degrees across different regions of the country

Standalone Quarterly Financial Highlights

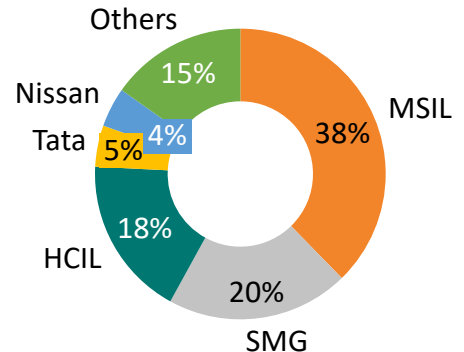
- **The Company reported Revenue** of Rs 78.6 Crs as against Rs 17.6 Crs in Q1FY21. Revenue was impacted due to partial lockdowns across various states and sluggish demand
- **Operating EBIDTA** of Rs 3.5 Crs as against EBITDA loss of Rs 12.4 Crs in Q1FY21
- **Operating EBIDTA margins** at 4.5% in Q1FY22
- **The Company reported a loss** of Rs 3.3 Crs as compared to loss of Rs 14.4 Crs in Q1FY21

Additional Highlights:

Revenue Breakup (Rs. In Crores)



Customer Contribution (%)



- For the quarter, the **Parts contributed 95.0%** of the total revenues while **Tools & Others contributed 5.0%** of the revenues
- Maruti Suzuki is the largest customer of PPAP and it contributes 38% to the overall revenues
- PPAP has begun supplying parts to Volkswagen's newly launched SUV, the KUSHAQ
- The Company has received “Zero PPM Award” and “Best Energy Reduction Innovation Award” from its prestigious customer Toyota Kirloskar Motor private Limited

Commenting on the results and performance for Q1 & FY22, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

“PPAP Automotive has performed reasonably well in Q1FY22 despite challenging environment of Covid-19 coupled with unprecedented higher commodity prices and lower capacity utilisations. The second wave of Covid has been difficult for everyone and we believe health and safety of all our employees is of utmost priority. The Company has provided all the required support to its employees during such tough times amidst the pandemic.

The Indian automobile industry is recovering gradually on a month-on-month basis, and we expect good demand revival in the industry in the coming quarters. The industry is still facing supply constraints due to semi-conductor shortage which is resulting into longer waiting period.

Going forward, our focus will be on improving operating margins through increasing our capacity utilisations, increasing our share of value-added products and improve operational efficiencies.”



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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