



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

PPAP Automotive Limited announces Q3FY21 results

Q3FY21

Revenue at Rs. 107.07 Cr.

PAT at Rs. 7.03 Cr., PAT margin at 6.6%

Noida, February 9, 2021: PPAP Automotive Limited (“Company”), a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter and nine months ended December 31, 2020.

Q3FY21 performance overview compared with Q3FY20

- Revenues from operations at Rs. 107.07 crore against Rs. 79.14 crore, up by 35.3%
 - EBITDA at Rs. 16.72 crore as compared to Rs. 10.62 crore
 - EBITDA margin stood at 15.6% as compared to 13.4%
 - PAT at Rs. 7.03 crore as compared to Rs. 3.52 crore, up by 99.7%
 - EPS at Rs. 5.02 per share as compared to 2.52 per share (Face value of Rs. 10/- per share)
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9MFY21 performance overview

- Revenues from operations at Rs. 207.64 crore
- EBITDA of Rs. 16.56 crore
 - EBITDA margins at 8.0%
- Net loss stood at Rs. -3.70 crore
- EPS at Rs. -2.64 per share as compared to Rs. 9.72, for 9MFY20 (Face value of Rs. 10/- each)

For the Quarter ended December 31, 2020:

Total Income for the quarter ended December 31, 2020 (Q3FY21) at Rs. 107.07 crore compared to Rs. 79.14 crore during the same period last year (Q3FY20).



The Company derived 93.2% of sales from the Passenger Vehicle segment of the Indian Automotive Industry. Maruti Suzuki including Suzuki Motors Gujarat continue to remain PPAP's top customer accounting for 53.8% of the Part Sales. The Company's second biggest customer, Honda has contributed 22.0% to the Company's topline of this quarter.

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 16.72 crore in Q3FY21, as against Rs. 10.62 crore.

The Company reported a PAT of Rs. 7.03 crore for Q3FY21, as compared to Rs. 3.52 crore in the corresponding quarter of last fiscal. The Company's Q3FY21 PAT margin stood at 6.6%, as against 4.5 % in Q3FY20.

Standalone: Earnings per share (EPS) for the quarter ended Q3FY21 stood at Rs. 5.02, as compared with Rs. 2.52 for the quarter ended Q3FY20.

Consolidated: Earnings per share (EPS) for the quarter ended Q3FY21 stood at Rs. 5.08, as compared with Rs. 1.80 for the quarter ended Q3FY20.

For the nine months ended December 31, 2020:

Total Income for the nine months ended December 31, 2020 (9MFY21) at Rs.207.64 crore, compared to Rs. 256.48 crore during the same period last year (9MFY20).

The Company reported Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) of Rs. 16.56 crore in 9MFY21, as against Rs. 36.71 crore.

The Company reported a standalone net loss of Rs. 3.70 crore for 9MFY21, as compared to PAT of Rs. 13.61 crore during the same period last year.

Consolidated net loss for 9MFY21 is Rs. 4.93 crore as compared to PAT of Rs. 12.35 crore during the same period last year.

Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, "The Indian Automotive industry is going through a buoyant growth phase. This is primarily due to the changes in customer's needs which have been influenced by the changes in mobility due to the pandemic. However, shortage of raw materials, logistic challenges and rising prices of raw materials are making a dent on the bottom-line."



About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited ("Company") is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi.

The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer's expectations.

For more information contact:

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