



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

18th May, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Media release on the financial results for the quarter and year ended 31st March, 2024.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results of the Company for the quarter and year ended 31st March, 2024.

This is for your information and record.

Thanking you,

Yours faithfully,

For **PPAP Automotive Limited**

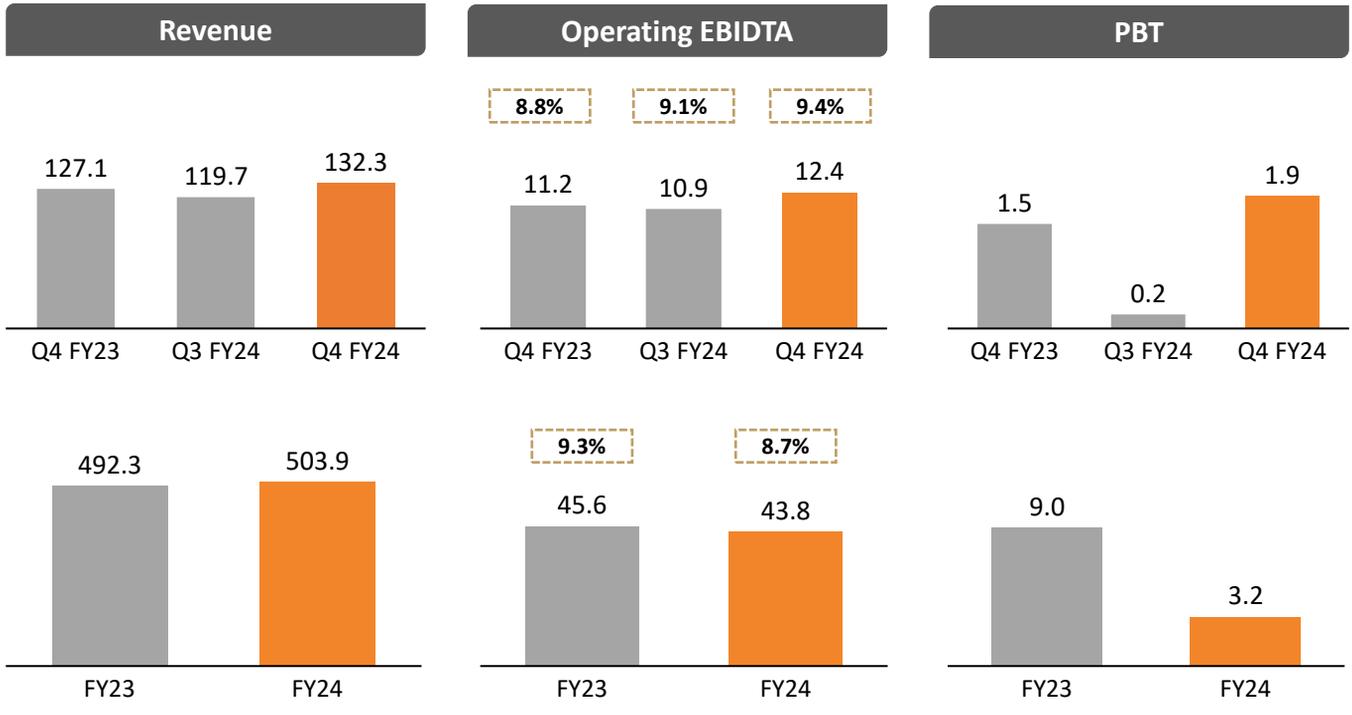
Pankhuri Agarwal
Company Secretary & Compliance Officer



Investor Release: 18th May 2024, Noida

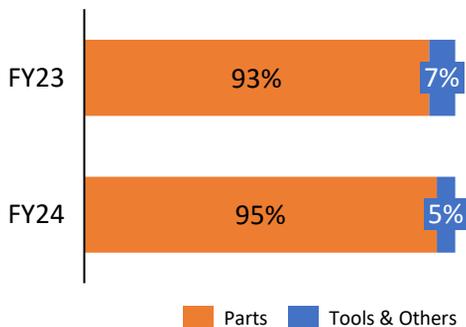
PPAP Automotive Ltd. has declared its audited Financial Results for the Quarter and Full Year ended 31st March 2024

Standalone Financial Highlights (Rs. In Crores)

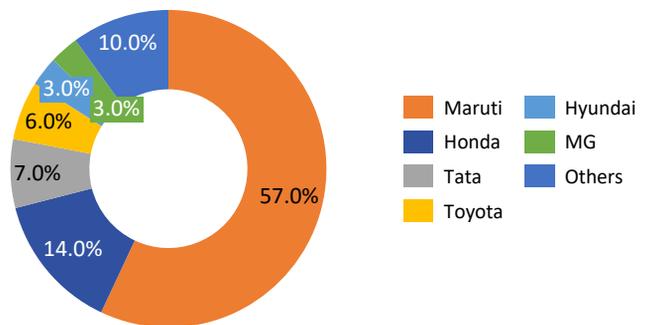


Additional Highlights:

Revenue Mix for FY24



Customer Contribution (%) for FY24



- Maruti Suzuki is the largest customer of PPAP and it contributes 57% to the overall revenues
- PPAP continues to supply plastic extrusion and injection molding parts to newer models across OEMs
- The Board of Directors has decided to declare a final dividend of Rs 1.25 to reward the shareholders for FY24”

Commenting on the results and performance for Q4 & FY24, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

“In FY24, our strategic initiatives yielded promising results, with revenue witnessing an increment from Rs. 492.3 crores in FY23 to Rs. 503.9 crores in FY24. Our EBITDA stood at Rs. 43.8 crores with EBITDA margins at 8.7%.

In the quarter gone by, we have delivered an improvement in terms of our revenue from Rs. 127.1 crores to 132.3 crores on a YoY basis. EBITDA has improved from Rs. 11.2 crores to Rs. 12.4 crores on a YoY basis with EBITDA margin improvements of 60 bps from 8.8% to 9.4% on a YoY basis, showcasing our commitment to operational excellence.

Throughout the fiscal year, we leveraged opportunities to expand our product offerings for new models, such as Maruti Jimny, MG Comet, Honda Elevate etc. These efforts, coupled with our concerted negotiations for favorable terms with customers and streamlining of internal processes, contributed to the overall performance.

Our aftermarket division continues to show promising traction on our website Elpis and Amazon and is poised for further growth, and we are well-positioned to capitalize on emerging opportunities.

Looking ahead, we remain optimistic about the industry's trajectory, supported by favorable macroeconomic indicators that will lead to a sustained performance in the upcoming quarters.”



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L74899DL1995PLC073281

Ms. Pankhuri Agarwal

investorservice@ppapco.com

www.ppapco.in

Investor Relations Advisors :

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Rahul Agarwal

aakash.s.m@sgapl.net / rahul.agarwal@sgapl.net

+91 98706 79263 / +91 98214 38864

www.sgapl.net