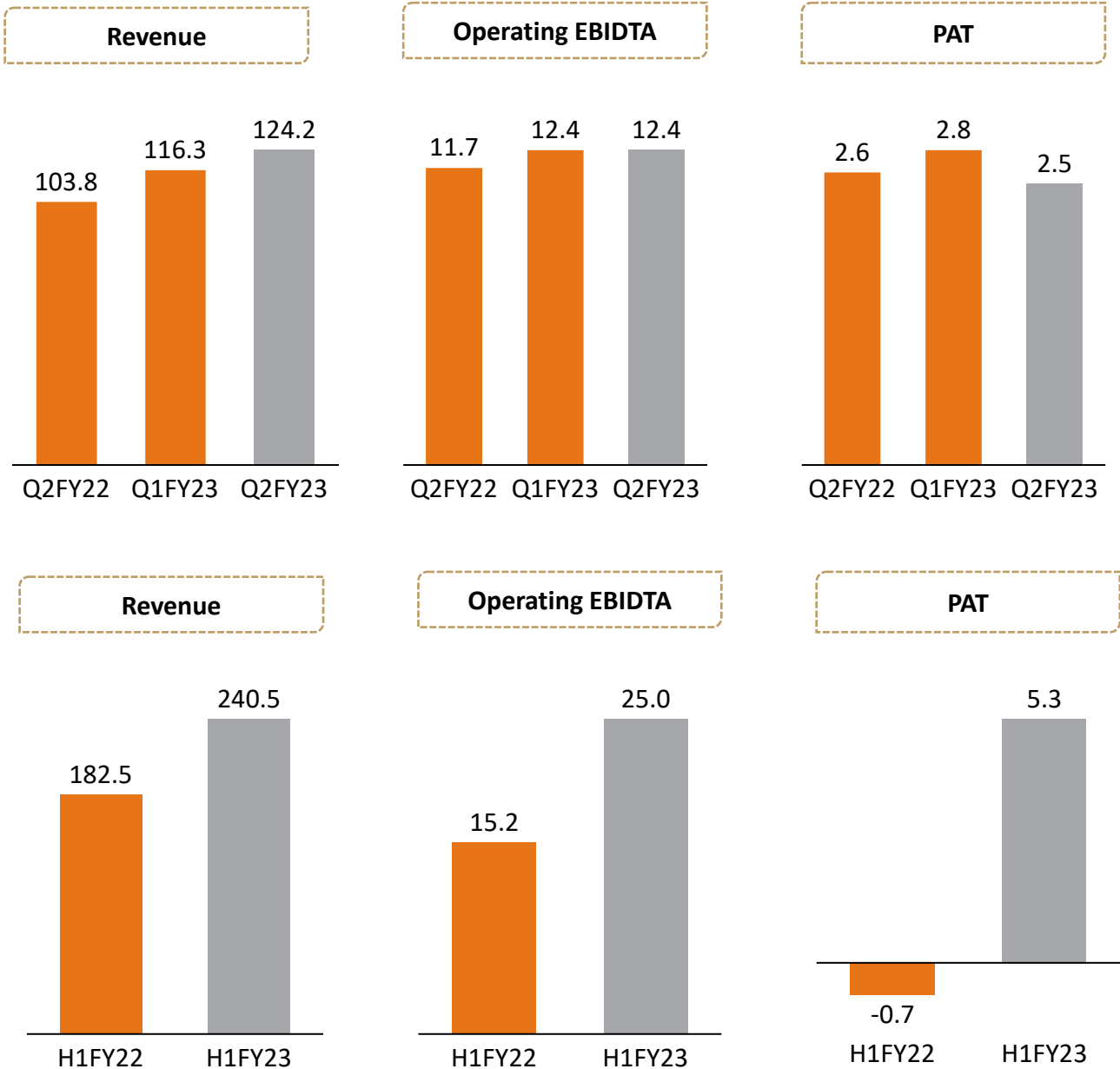




Investor Release: 12th November 2022, New Delhi

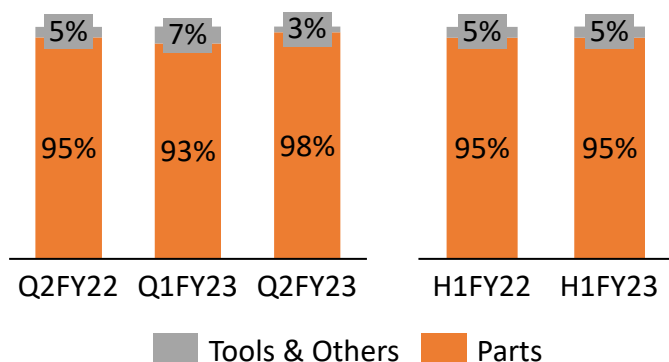
PPAP Automotive Ltd. has declared its un-audited Financial Results for the Quarter and half ended 30th September 2022

Standalone Financial Highlights (Rs. In Crores)

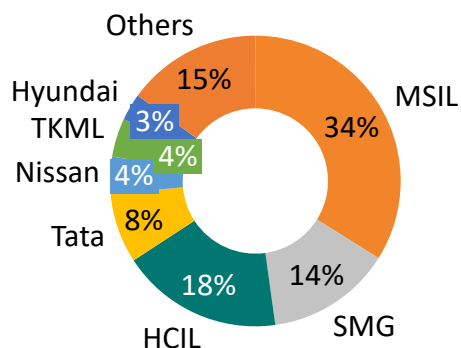


Additional Highlights:

Revenue Breakup



Customer Contribution (%) – H1FY23



- Maruti Suzuki is the largest customer of PPAP and it contributes 34% to the overall revenues
- PPAP has begun supplying plastic extrusion and injection molding parts to Maruti's '**Alto**', '**Grand Vitara**' and Toyota's '**Hyryder**'
- The Company has been awarded for 'Excellence in Best Quality" by Asahi

Commenting on the results and performance for Q2 & H1FY23, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

"The Indian automobile industry is witnessing an upswing in sales. The demand for vehicles is growing. The industry achieved highest sales numbers backed by a strong festive season. The long waiting period on many models still continues.

The group continues to exhibit its strong commitment to higher growth cycle. The consolidated revenue of the group grew by 36.3% to Rs 251.7 crores in H1FY23 against Rs 184.7 crores in H1FY22. PPAP touched a double-digit EBITDA margin of 10.3% in H1FY23. During the quarter, the company achieved 80% capacity utilization which indicates a gradual improvement in the recovery and pickup in sales. The commodity prices continue to loose steam and will work favourably in the company's interests going forward.

The Board of Directors have decided to declare an interim dividend of Rs 1 (10% of face value of Rs. 10) to reward the shareholders"



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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