



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
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10th August, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Media release on the financial results for the quarter ended 30th June, 2024.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the financial results of the Company for the quarter ended 30th June, 2024.

This is for your information and record.

Thanking you,
Yours faithfully,
For **PPAP Automotive Limited**

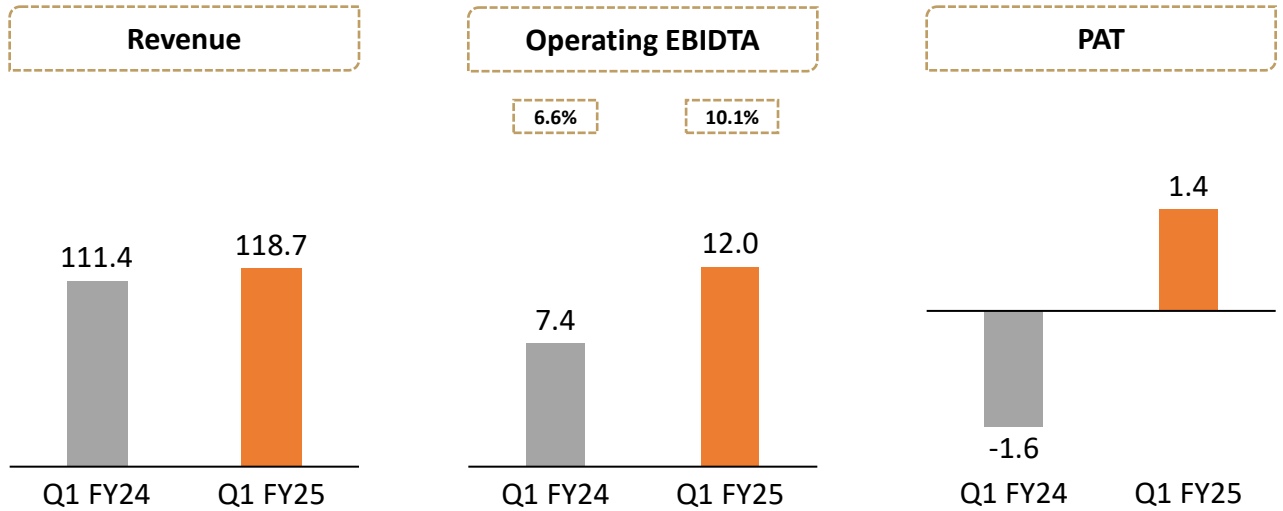
Pankhuri Agarwal
Company Secretary & Compliance Officer



Investor Release: 10th August 2024, New Delhi

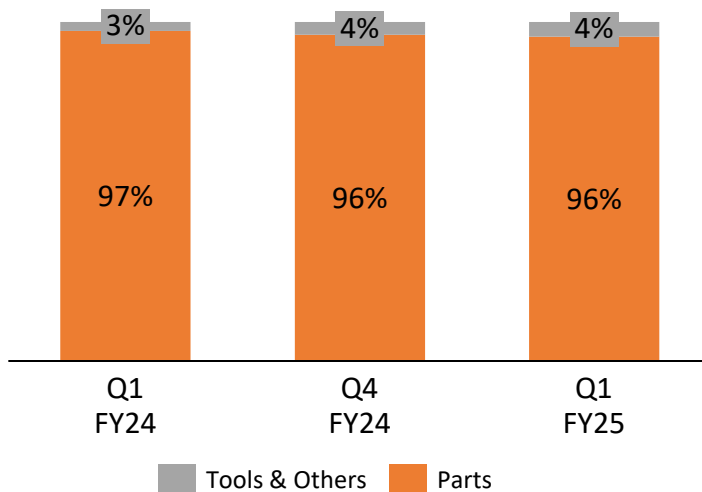
PPAP Automotive Ltd. has declared its unaudited Financial Results for the Quarter ended 30th June 2024.

Standalone Financial Highlights (Rs. In Crores)

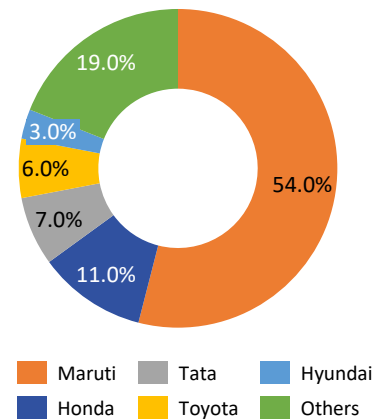


Additional Highlights:

Revenue Breakup



Customer Contribution (%)



- Maruti Suzuki and SMG is the largest customer of PPAP and it contributes 54% to the overall revenues
- PPAP continues to supply plastic extrusion and injection molding parts to newer models across OEMs



Commenting on the results and performance for Q1 FY25, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

“We have commenced FY25 on a promising performance. The efforts put in by our entire team over the past three years have started bearing fruit and hereafter the financial performance will keep on improving.

The standalone EBITDA witnessed an increase of 62.2% in Q1 as compared to corresponding period last year. The EBITDA margins at 10.1% in Q1 is primarily due to improved realisation, material cost reduction and improvement of operational efficiency.

We remain committed on increasing our share of business with existing customers along with exploring opportunities with newer clients across all our business segments.”



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L74899DL1995PLC073281

Ms. Pankhuri Agarwal

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Investor Relations Advisors :

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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