



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

7th June, 2021

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Disclosure of Related Party Transactions.

Dear Sir,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions on half yearly basis for the standalone and consolidated financial results of the Company for the year ended March 31, 2021. The aforesaid information is also being hosted on the website of the Company at www.ppapco.in.

This is for your information and record.

Thanking you,

Yours faithfully,

For **PPAP Automotive Limited**

Sonia Bhandari
Company Secretary

PPAP AUTOMOTIVE LIMITED

Notes to Financial Statements for the year ended 31st March, 2021

(standalone)

(Rs. in lacs)

Related party disclosures

A. List of related parties

(a) Joint Venture

1. PPAP Tokai India Rubber Private Limited

(b) Key Management Personnel (KMP)

1. Mr. Ajay Kumar Jain, Chairman & Managing Director
2. Mr. Abhishek Jain, CEO & Managing Director
3. Mr. Bhuwan Kumar Chaturvedi, Independent Director
4. Mr. Pravin Kumar Gupta, Independent Director
5. Mr. Ashok Kumar Jain, Independent Director (upto 28.09.2020)
6. Mrs. Celine George, Independent Director (w.e.f 16.04.2020)
7. Mrs. Vinay Kumari Jain, Non-Executive Director
8. Mr. Manish Dhariwal, Chief Financial Officer (upto 05.07.2019)
9. Mr. Anurag Saxena, Chief Financial Officer (upto 19.03.2021)
10. Mr. Sachin Jain, Chief Financial Officer (w.e.f 10.05.2021)
11. Mrs. Sonia Bhandari, Company Secretary

(d) Related Parties in the group where common control exists

1. Vinay and Ajay Jain Foundation

(c) Wholly owned subsidiaries

1. Elpis Components Distributors Private Limited (formerly PPAP Automotive Systems Private Limited)
2. PPAP Technology Limited. (formerly PPAP Technology Private Limited and PPAP Automotive Technology Private Limited)

(d) Related Parties in the group where common control exists

1. Vinay and Ajay Jain Foundation

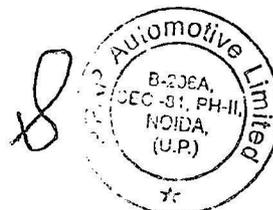
(e) Other Related Party- Post employment benefit plan of the Company

1. PPAP Automotive Limited Employees Group Gratuity Fund Trust

The following transactions were carried out with related parties in the ordinary course of business:

Related Party Transactions	Period	Related Parties where common control exists	Joint Ventures	Wholly Owned Subsidiaries	Other Related Party- Post employment benefit plan of the Company	Total
CSR Expenses Paid						
Vinay and Ajay Jain Foundation	31.03.2021	85.74	-	-	-	85.74
	31.03.2020	94.15	-	-	-	94.15
Material / licence purchases						
PPAP Tokai India Rubber Private Limited	31.03.2021	-	147.18	-	-	147.18
	31.03.2020	-	19.04	-	-	19.04
Investment in equity shares						
Elpis Components Distributors Private Limited	31.03.2021	-	-	-	-	-
	31.03.2020	-	-	49.00	-	49.00
PPAP Technology Limited	31.03.2021	-	-	450.00	-	450.00
	31.03.2020	-	-	179.00	-	179.00
Loan given						
PPAP Technology Limited	31.03.2021	-	-	300.00	-	300.00
	31.03.2020	-	-	-	-	-
Loan repayment received						
PPAP Technology Limited	31.03.2021	-	-	300.00	-	300.00
	31.03.2020	-	-	-	-	-
Receipt of security deposit						
Elpis Components Distributors Private Limited	31.03.2021	-	-	-	-	-
	31.03.2020	-	-	2.93	-	2.93
PPAP Technology Limited	31.03.2021	-	-	-	-	-
	31.03.2020	-	-	1.10	-	1.10
Receipts for other services*						
PPAP Tokai India Rubber Private Limited	31.03.2021	-	116.43	-	-	116.43
	31.03.2020	-	134.57	-	-	134.57
Elpis Components Distributors Private Limited	31.03.2021	-	-	35.11	-	35.11
	31.03.2020	-	-	14.63	-	14.63
PPAP Technology Limited	31.03.2021	-	-	20.43	-	20.43
	31.03.2020	-	-	2.20	-	2.20
Sales						
PPAP Tokai India Rubber Private Limited	31.03.2021	-	70.53	-	-	70.53
	31.03.2020	-	22.88	-	-	22.88
Elpis Components Distributors Private Limited	31.03.2021	-	-	602.92	-	602.92
	31.03.2020	-	-	283.72	-	283.72
PPAP Technology Limited	31.03.2021	-	-	0.50	-	0.50
	31.03.2020	-	-	-	-	-
Contribution to fund: Employer's contribution towards gratuity fund						
PPAP Automotive Limited Employees Group Gratuity Fund Trust	31.03.2021	-	-	-	160.00	160.00
	31.03.2020	-	-	-	-	-

*Other services include management support fee, reimbursement of expenses, job work charges, interest received on loan given and rental income.



Net outstanding balance:

Related Party	Period	Related Parties where common control exists	Joint Ventures	Wholly Owned Subsidiaries	Other Related Party- Post employment benefit plan of the Company	Total
Trade receivable						
PPAP Tokai India Rubber Private Limited	31.03.2021	-	30.78	-	-	30.78
	31.03.2020	-	57.71	-	-	57.71
Elpis Components Distributors Private Limited	31.03.2021	-	-	285.29	-	285.29
	31.03.2020	-	-	187.66	-	187.66
PPAP Technology Limited	31.03.2021	-	-	0.09	-	0.09
	31.03.2020	-	-	-0.26	-	-0.26
Trade payable						
PPAP Tokai India Rubber Private Limited	31.03.2021	-	56.03	-	-	56.03
	31.03.2020	-	-	-	-	-
Security Deposit Received						
Elpis Components Distributors Private Limited	31.03.2021	-	-	2.93	-	2.93
	31.03.2020	-	-	2.93	-	2.93
PPAP Technology Limited	31.03.2021	-	-	1.10	-	1.10
	31.03.2020	-	-	1.10	-	1.10

Details relating to purchase of equity shares from KMP & their relatives

(Rs. in lacs)

Name of KMP	Period	Shares of Elpis Components Distributors Private Limited	Shares of PPAP Technology Limited
Mr. Ajay Kumar Jain	31.03.2021	-	-
	31.03.2020	0.60	0.60

Details relating to remuneration of KMP & their relatives

Name of KMP	31.03.2021		31.03.2020	
	Short-term employee benefits	Sitting fees	Short-term employee benefits	Sitting fees
Mr. Ajay Kumar Jain	120.90	-	195.93	-
Mr. Abhishek Jain	128.83	-	204.05	-
Mrs. Vinay Kumari Jain	-	4.00	-	5.20

Details relating to remuneration of KMP other than MD / Manager / Whole Time Director

Name of KMP	31.03.2021		31.03.2020	
	Short-term employee benefits	Sitting Fees	Short-term employee benefits	Sitting Fees
Mr. Bhuwan Kumar Chaturvedi	-	5.20	-	5.60
Mr. Pravin Kumar Gupta	-	5.20	-	6.40
Mr. Ashok Kumar Jain	-	1.20	-	4.80
Mrs. Celine George	-	2.40	-	-
Mr. Anurag Saxena (from 12.08.2019 to 19.03.2021)	33.36	-	20.64	-
Mr. Manish Dhariwal (upto 05.07.2019)	-	-	10.14	-
Mrs. Sonia Bhandari	15.04	-	13.77	-

For PPAP Automotive Limited

Sachin Jain
Sachin Jain
Chief Financial Officer
B-206A,
SEC.-81, PH-II,
NOIDA,
(U.P.)

Sonia Bhandari
Sonia Bhandari
Company Secretary
B-206A,
SEC.-81, PH-II,
NOIDA,
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PPAP AUTOMOTIVE LIMITED

Notes to Financial Statements for the year ended 31st March, 2021 (consolidated)

(Rs. in lacs)

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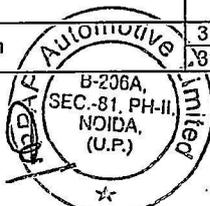
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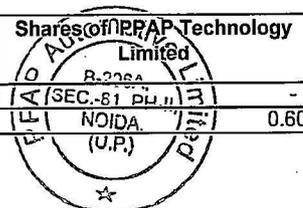
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8



(Rs. in lacs)

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For PPAP Automotive Limited

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SEC.-81, PH-II,
NOIDA,
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Chief Financial Officer



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SEC.-81, PH-II,
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Company Secretary

