



Media Release

PPAP Automotive Limited

Registered Office: 54, Okhla Industrial Estate, Phase-III, New Delhi-110020

PPAP Automotive Limited announces Q2FY21 results

Q2FY21

Revenue at Rs. 82.94 Cr.

PAT at Rs. 3.67 Cr., Total Comprehensive Income at Rs. 4.08 Cr.

EPS Rs. 2.62

Noida, November 4, 2020: PPAP Automotive Limited, a leading manufacturer of automotive sealing systems, interior and exterior automotive parts in India, has announced its financial results for the quarter ended September 30, 2020.

Q2FY21 performance overview compared with Q2FY20

- ❑• Revenues from operations at Rs. 82.94 crore against Rs. 85.29 crore
- ❑• EBITDA at Rs. 12.24 crore as compared to Rs. 10.85 crore
- ❑• PAT at Rs. 3.67 crore as compared to Rs. 4.32 Crore
- ❑• EPS at Rs. 2.62 per share as compare to Rs. 3.09 (Face Value of Rs. 10/- per share)

The Company reported Total income for the quarter ended September 30, 2020 stood at Rs. 82.94 crore, down by 2.75%, as compared to Rs. 85.29 crore in the same period last year due to the reduction of production of passenger vehicles.

The Net Profit for Q2FY21 stood at Rs. 3.67 crore compared to net profit of Rs. 4.32 crore in the corresponding quarter of last fiscal. The PAT margin stood at 4.4%.

PPAP's Earnings before Interest, Tax, Depreciation and Amortization (EBITDA) in Q2FY21 increased by 12.81%, stood at Rs. 12.24 crore against Rs. 10.85 crore in Q2FY20.

On a standalone basis, Earnings per share (EPS) for the quarter ended Q2FY21 stood at Rs. 2.62 per share, as compared with Rs. 3.09 per share for the same quarter in the previous year.

Consolidated revenue for the quarter ended September 30, 2020 stood at Rs. 83.08 crore. On a consolidated basis, Earnings per share (EPS) for the quarter ended Q2FY21 was Rs. 2.65 per share.



Commenting on the performance, Mr. Ajay Kumar Jain, Chairman and Managing Director at PPAP Automotive Limited, said, “With the commencement of lockdown easing activities across the country which were introduced due to the pandemic, the Automotive industry started ramping up its operations in a step by step manner in Q2FY21. Good demand has led to increase in vehicle production which has resulted in increase in sales by the company. Consequently, the financial performance of the company has started showing a healthy trend. A strong recovery is being witnessed by the industry due to which we are experiencing best ever sales which are expected to continue in the subsequent quarters as well ”.

About PPAP Automotive Limited (www.ppapco.in; BSE: 532934; NSE: PPAP)

PPAP Automotive Limited (PPAP) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company's state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi.

The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company's customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer's expectations.

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